

FEBRUARY 13, 2018

The Special Meeting of the Lake Benton City Council was held on Tuesday, February 13, 2018 at 5:00 P.M. in the Heritage Center/City Office. Mayor Bob Worth presided. Trustees Mark Dunn, David Enke and Daryl Schlapkohl were present. City Attorney Mike Cable and Trustee Rosie DeZeeuw were absent. City Administrator/Clerk Eileen Christensen and Shelly Finzen from the Lake Benton Valley Journal were also present.

Mayor Bob Worth called the meeting to order. The Pledge of Allegiance was recited by all present.

The item on the agenda was to review/act on a Resolution Authorizing the Issuance, Sale and Delivery of \$2,455,000 General Obligation Sewer Revenue Refunding Bonds, Series 2018A. The Council was given a copy of the savings from the USDA Loan which showed \$212,315.00.

George Eilertson, Northland Securities will be present at the regular Council meeting of February 20, 2018 to review the Bond Rating Report and refunding on the bond. **MOTION** by Mark Dunn, seconded by Dave Enke to adopt a resolution entitled "Resolution Authorizing the Issuance, Sale and Delivery of \$2,455,000 General Obligation Sewer Revenue Refunding Bonds, Series 2018A and Awarding the Sale Thereof".

On a roll call vote the motion was carried.

- Ayes: Trustees Mark Dunn, Daryl Schlapkohl, and Dave Enke
- Nays:
- Not Voting:
- Absent: Trustee Rosie DeZeeuw

Trustee Mark Dunn reminded the Council of the Annual Fire Meeting on Thursday, February 15, 2018 at 7:00 PM.

There being no further business to come before the Council at this time, a **MOTION** was made by Mark Dunn, seconded by Dave Enke and carried, the meeting adjourned.

MAYOR

ADMINISTRATOR/CLERK