

APRIL 9, 2019

The Board of Review for the City of Lake Benton was held on Tuesday, April 9, 2019 at 7:00 P.M. in the Heritage Center/City Office. Mayor Bob Worth presided. Trustees Rosie DeZeeuw, Mark Dunn, Dave Enke, and Daryl Schlapkohl present. County Assessor Bruce Nielsen, and City Administrator/Clerk Eileen Christensen were also present.

The Pledge of Allegiance was recited by all present.

Bruce Nielsen explained to the Council the County adjusted/increased the value of Commercial property sales City wide in Lake Benton due to the fact the ratio was 0.75 and the state requires the ratio to be between 0.90 and 1.05. The ratio for the Residential property sales was 1.06 and, therefore the value of the properties were decreased.

Administrator/Clerk Eileen Christensen questioned about the taxes on the Lake Benton Area Community and Event Center for taxes payable in 2020. Since the kitchen is the only area being leased in 2019 (936 square feet), and the front and back areas are being rented maybe once a month, what will the proposed taxes be. Bruce responded that he is taking this question to the Regional meeting to see what option we may have to adjust the taxes.

County Assessor Bruce Nielsen passed out information for the Council and explained that the County tax rate for 2019 is 38.449% which is less than 1% in 2018 when the rate was 38.360%. The County's tax capacity for 2019 is \$14,766,988 compared to \$14,510,173 in 2018.

Lake Benton's Total Levy payable in 2019 is \$231,336.00. The City tax capacity is also \$231,336.00. Sheets with the improvements done since the last assessment period were passed out and reviewed. The total for improvements was \$113,150.00

MOTION by Mark Dunn, seconded by Dave Enke to approve the assessment report given by Lincoln County Assessor Bruce Nielsen and sign the required documentation for the Board of Review for the City of Lake Benton. Motion carried.

There being no further business to come before the Council at this time, a **MOTION** was made by Dave Enke, seconded by Daryl Schlapkohl and carried. The meeting adjourned.

MAYOR

ADMINISTRATOR/CLERK