

**APRIL 12, 2022**

The Board of Review for the City of Lake Benton was held on Tuesday, April 12, 2022 at 7:00 P.M. in the Lake Benton Area Community and Event Center. Mayor Michael Carpenter presided. Trustees Rosie DeZeeuw, Mark Dunn, Patrick Haynes, and Daryl Schlapkohl were present. County Assessor Jean Nelson, Brad Liebfried, and City Administrator/Clerk Eileen Christensen were also present.

The Pledge of Allegiance was recited by all present.

Jean Nelson passed out a handout to the Council and explained that the County's tax levy in the amount of \$5,902,646.00 increased approximately 2.0% from 2021 which was \$5,786,908.00. The County's rate went down 3.372% from 40.323% in 2021 to 36.915% in 2022. The County tax capacity went up approximately 4.5%

Lake Benton's total levy payable in 2022 is \$260,484.00 which is an increase of 1.4%. The City tax capacity is \$260,484.00 payable in 2022. Documents with the improvements done since the last assessment period were reviewed. The new residential construction totaled \$45,800.00

The residential sales City wide in Lake Benton had a ratio of 0.92. The state requires the ratio to be between 0.90 and 1.06. Lincoln County has a trend of 18 months to predict sales, and the predicted sales for October 1, 2021 thru September 30, 2022 will have a ratio of 1.04. Therefore, the Assessor's office increased the median 0.03 to bring the ratio to 0.95.

Trustee Rosie DeZeeuw's training is good through July 2024. Another Trustee can take the training after the 2022 election.

There were no additional questions from the Council or the audience.

**MOTION** by Mark Dunn, seconded by Daryl Schlapkohl to approve the assessment report given by Lincoln County Assessor Jean Nelson, and sign the required documentation for the Board of Review for the City of Lake Benton. Motion carried.

There being no further business to come before the Council at this time, a **MOTION** was made by Rosie DeZeeuw, seconded by Mark Dunn and carried. The meeting adjourned.

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MAYOR

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ADMINISTRATOR/CLERK